

PDZ HOLDINGS BHD**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income
for the quarter ended 31 December 2015**

	(Unaudited)			
	Individual period		Cumulative period	
	3 months ended		6 months ended	
	<u>31.12.15</u>	<u>31.12.14</u>	<u>31.12.15</u>	<u>31.12.14</u>
	RM '000	RM '000	RM '000	RM '000
Revenue	39,697	42,701	80,602	80,579
Cost of sales	(34,612)	(38,846)	(71,258)	(73,911)
Gross profit/(loss)	5,085	3,855	9,344	6,668
Other operating income	403	121	514	301
Administrative expense	(3,993)	(4,567)	(8,032)	(8,706)
Profit/(loss) from operations	1,495	(591)	1,826	(1,737)
(Loss)/Gain on foreign exchange	-	(29)	(658)	87
Finance cost	(99)	(77)	(197)	(171)
Profit/(loss) before tax	1,396	(697)	971	(1,821)
Tax expense	(287)	(252)	(599)	(512)
Profit/(loss) for the period	1,109	(949)	372	(2,333)
Other comprehensive income:				
Foreign currency translation differences for a foreign subsidiary	20	57	171	23
Profit/(loss) and other comprehensive income/(loss) for the period	<u>1,129</u>	<u>(892)</u>	<u>543</u>	<u>(2,310)</u>
Profit/(loss) attributable to:				
- Owners of the Company	778	(1,239)	(280)	(2,913)
- Non-controlling interests	331	290	652	580
	<u>1,109</u>	<u>(949)</u>	<u>372</u>	<u>(2,333)</u>
Profit/(loss) and other comprehensive income/(loss) attributable to:				
- Owners of the Company	798	(1,182)	(109)	(2,890)
- Non-controlling interests	331	290	652	580
	<u>1,129</u>	<u>(892)</u>	<u>543</u>	<u>(2,310)</u>
Earnings/(loss) per share (sen)				
- Basic	0.09	(0.14)	(0.03)	(0.34)
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015)

PDZ HOLDINGS BHD
Condensed Consolidated Statement of Financial Position
as at 31 December 2015

	(Unaudited) As at <u>31.12.15</u> RM '000	(Audited) As at <u>30.06.15</u> RM '000
ASSETS		
Non-current assets		
Property, plant and equipment	23,105	24,141
Goodwill on consolidation	7	7
	<u>23,112</u>	<u>24,148</u>
Current assets		
Bunker on board	2,248	1,406
Trade receivables	23,922	23,755
Non-trade receivables, deposits and prepayment	2,980	1,897
Tax recoverable	192	175
Fixed deposits with licensed banks	6,693	7,038
Cash and bank balances	8,746	11,743
	<u>44,781</u>	<u>46,014</u>
TOTAL ASSETS	<u><u>67,893</u></u>	<u><u>70,162</u></u>
EQUITY AND LIABILITIES		
Share capital	86,932	86,932
Share premium	27,589	27,589
Currency translation differences	740	569
Accumulated losses	(83,627)	(83,347)
Equity attributable to owners of the Company	<u>31,634</u>	<u>31,743</u>
Non-controlling interests	<u>4,387</u>	<u>3,735</u>
Total equity	<u><u>36,021</u></u>	<u><u>35,478</u></u>
Non-current liabilities		
Deferred taxation	25	26
Borrowings	2,323	2,974
	<u>2,348</u>	<u>3,000</u>
Current liabilities		
Trade payables	15,511	15,453
Non-trade payables and accruals	9,631	10,867
Borrowings	4,010	5,110
Tax payable	372	254
	<u>29,524</u>	<u>31,684</u>
Total liabilities	<u><u>31,872</u></u>	<u><u>34,684</u></u>
TOTAL EQUITY AND LIABILITIES	<u><u>67,893</u></u>	<u><u>70,162</u></u>
Net assets per share (RM)	0.04	0.04

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015)

PDZ HOLDINGS BHD

**Condensed Consolidated Statement of Changes in Equity
for the quarter ended 31 December 2015**

	(Unaudited)						
	<u>Attributable to owners of the Company</u>						
	Share capital RM '000	Share premium RM '000	Currency translation differences RM '000	Accumulated losses RM '000	Total RM '000	Non-controlling interests RM '000	Total equity RM '000
At 1 July 2015	86,932	27,589	569	(83,347)	31,743	3,735	35,478
Foreign currency translation differences for a foreign subsidiary	0	0	171	0	171	0	171
Profit/(loss) for the period	0	0	0	(280)	(280)	652	372
Dividends	0	0	0	0	0	-	-
At 31 December 2015	86,932	27,589	740	(83,627)	31,634	4,387	36,021
At 1 July 2014	86,932	27,589	3,000	-	117,521	10,867	128,388
Foreign currency translation differences for a foreign subsidiary	0	0	23	0	23	0	23
Profit/(loss) for the period	0	0	0	(2,913)	(2,913)	(0)	(2,913)
Dividends	0	0	0	0	0	(1,688)	(1,688)
At 31 December 2014	86,932	27,589	3,023	(2,913)	114,631	9,179	123,810

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015)

PDZ HOLDINGS BHD
Condensed Consolidated Statement of Cash Flows
for the quarter ended 31 December 2015

	(Unaudited)	
	6 months ended	
	<u>31.12.15</u>	<u>31.12.14</u>
	RM '000	RM '000
Operating activities		
Profit/(loss) before tax	971	(1,821)
Adjustments for:		
Depreciation	1,036	3,522
Net gain on disposal of property, plant and equipment	(282)	(63)
Interest expense	197	171
Interest income	(201)	(238)
Unrealised gain on foreign exchange	-	(21)
	<u>1,721</u>	<u>1,550</u>
Changes in working capital:		
Bunker on board	(842)	287
Receivables	(1,250)	681
Payables	(1,178)	(2,948)
Cash flows from operations	<u>(1,549)</u>	<u>(430)</u>
Interest paid	(197)	(171)
Interest received	201	238
Income tax paid	(499)	(503)
Net cash flows from operating activities	<u>(2,044)</u>	<u>(866)</u>
Investing activities		
Acquisition of property, plant and equipment	-	(174)
Proceeds from disposal of property, plant and equipment	927	92
Proceeds from disposal of non-current asset held for sale	0	-
Net cash flows from investing activities	<u>927</u>	<u>(82)</u>

PDZ HOLDINGS BHD
Condensed Consolidated Statement of Cash Flows
for the quarter ended 31 December 2015 (contd)

	(Unaudited)	
	6 months ended	
	<u>31.12.15</u>	<u>31.12.14</u>
	RM '000	RM '000
Financing activities		
Dividends paid by subsidiaries to non-controlling interests	-	(1,688)
Repayment of revolving credit	(1,100)	(2,000)
Repayment of term loan	(651)	(608)
Placement of fixed deposits pledged	(923)	(113)
Net cash flows from financing activities	<u>(2,674)</u>	<u>(4,409)</u>
Net change in cash and cash equivalents	(3,791)	(5,357)
Cash and cash equivalents at beginning of period	12,970	15,036
Effects of currency translation differences	126	43
Cash and cash equivalents at end of period	<u>9,305</u>	<u>9,722</u>

	(Unaudited)	
	As at	As at
	<u>31.12.15</u>	<u>31.12.14</u>
	RM '000	RM '000
Cash and cash equivalents comprise:		
Cash and bank balances	8,746	8,304
Fixed deposits with licensed banks	6,693	8,476
	<u>15,439</u>	<u>16,780</u>
Fixed deposits pledged	(6,134)	(7,058)
	<u>9,305</u>	<u>9,722</u>

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(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 30 June 2015)